GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2490
ANSWERED ON:07.03.2003
PROPOSALS SUBMITTED BY STATE GOVERNMENT OF MAHARASHTRA
PRAKASH V. PATIL

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the State Government of Maharashtra submitted various proposals for grants, assistance and loans;

(b) if so, the details along with the reaction of Union Government thereon with particularly reference to Structural Adjustment loan;

(c) whether the proposal regarding Structural Adjustment loan sent by the State Government has been forwarded to the World Bank; and

(d) if so, the details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL:)

(a) Yes, Sir.

(b) Government of Maharashtra has been requesting Governmentof India for assistance, including Market Borrowing in view of the States liquidity problem. Government of India has been extending feasible advance releases of the States entitlement as well as Ways and Means Advance to keep the State in liquidity.

(c) & (d) The State Government had also submitted a preliminary proposal for Structural Adjustment Loan.The State does not qualify for such a Structural Adjustment Loan according to the guidelines issued by the Government of India.